The background features a large, 3D, metallic 'SR' logo on the left. To the right, there are several overlapping, semi-transparent panels displaying various data visualizations, including a 3D bar chart, a 3D surface plot, and a circular gauge or chart, all rendered in a blue and white color scheme.

Financial results Sanok Rubber Group

For Q1 2026 | Management comment

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SANOK RUBBER GROUP

Shares	Company name	Headquarters	Business Activity
100%	Sanok Rubber Company S.A.	Sanok	Production / Sales

POLISH SUBSIDIARIES

Shares	Company name	Headquarters	Business Activity
100%	STOMET Sp. z o.o.	Sanok	Services / Production
100%	Świerkowy Zdrój Medical Spa Sp. z o.o.	Rymanów Zdrój	Services
100%	Stomil Sanok Dystrybucja Sp. z o.o.	Bogucin near Poznań	Sales
54,26%	BSP Bracket System Sp. z o.o.	Warsaw	Sales

FOREIGN SUBSIDIARIES

Shares	Company name	Headquarters	Business Activity
100%	Colmant Cuvelier RPS S.A.S	Villers-la-Montagne, France	Production / Sales
100%	Draftex Automotive GmbH	Grefrath, Germany	Production / Sales
70%	Teknikum Group	Sastamala, Finland	Production / Sales
99%*	SMX Rubber Company SA de CV	San Luis Potosi, Mexico	Sales / Production
100%	Stomil Sanok Ukraina	Rivne, Ukraine	Production / Sales
100%	Stomil Sanok BR	Brest, Belarus	Production / Sales
81,10%	Stomil Sanok Wiatka (discontinued activity)	Kirov, Russia	Production

*1% of shares held by STOMET Sp. z o.o.

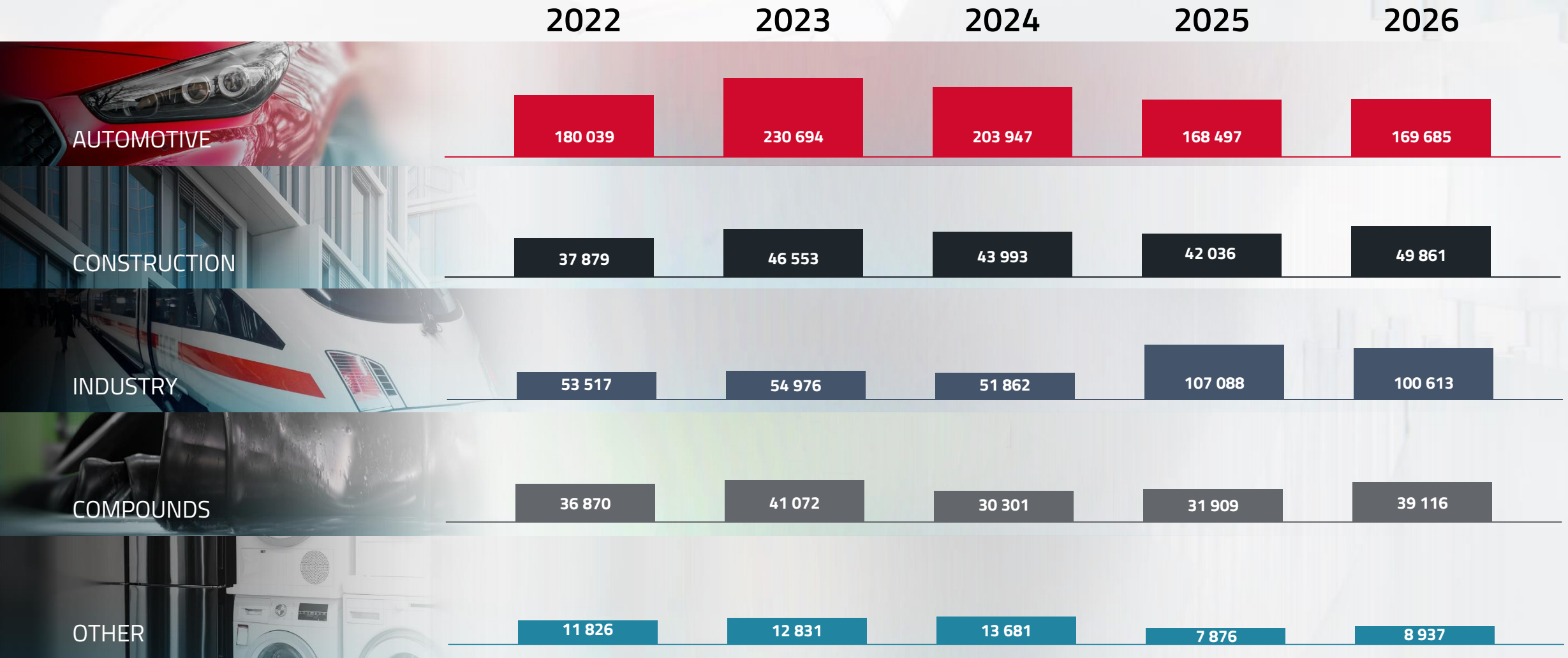
Financial results Q1 2022 - 2026

Sanok Rubber Group

	2022	2023	2024	2025	2026
Net sales [thousand PLN]	320 131	386 126	343 784	357 406	368 212
EBITDA [thousand PLN]	22 289	34 749	30 644	28 718	31 891
EBITDA margin [%]	7,0%	9,0%	8,9%	8,0%	8,7%
EBIT [thousand PLN]	6 862	18 997	15 184	8 685	12 221
Net profit [thousand PLN]	4 957	16 166	13 598	7 209	6 320
Net profitability [%]	1,5%	4,2%	4,0%	2,0%	1,7%
Cash from operating activities [thousand PLN]	12 909	51 536	26 498	32 461	45 288
Purchase of fixed assets and intangible assets [thousand PLN]	11 424	12 350	26 126	22 887	11 787

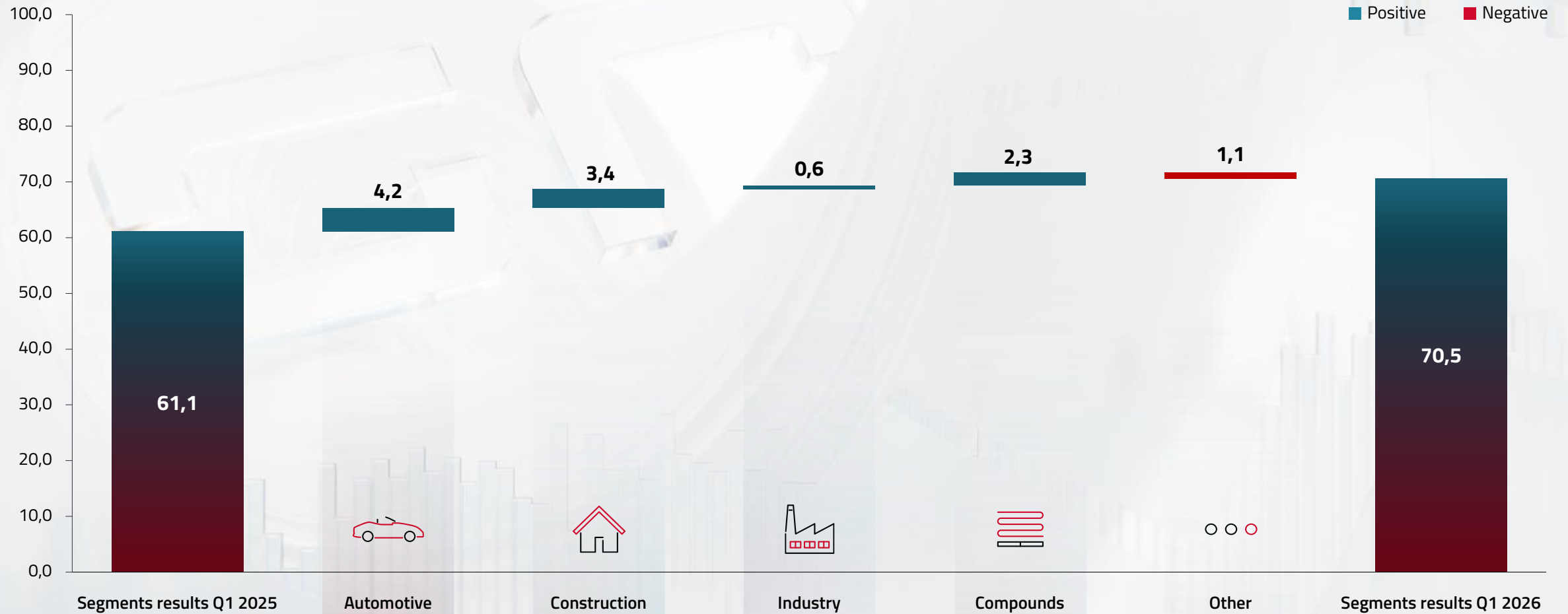
Consolidated sales Q1 2022-2026

Segments



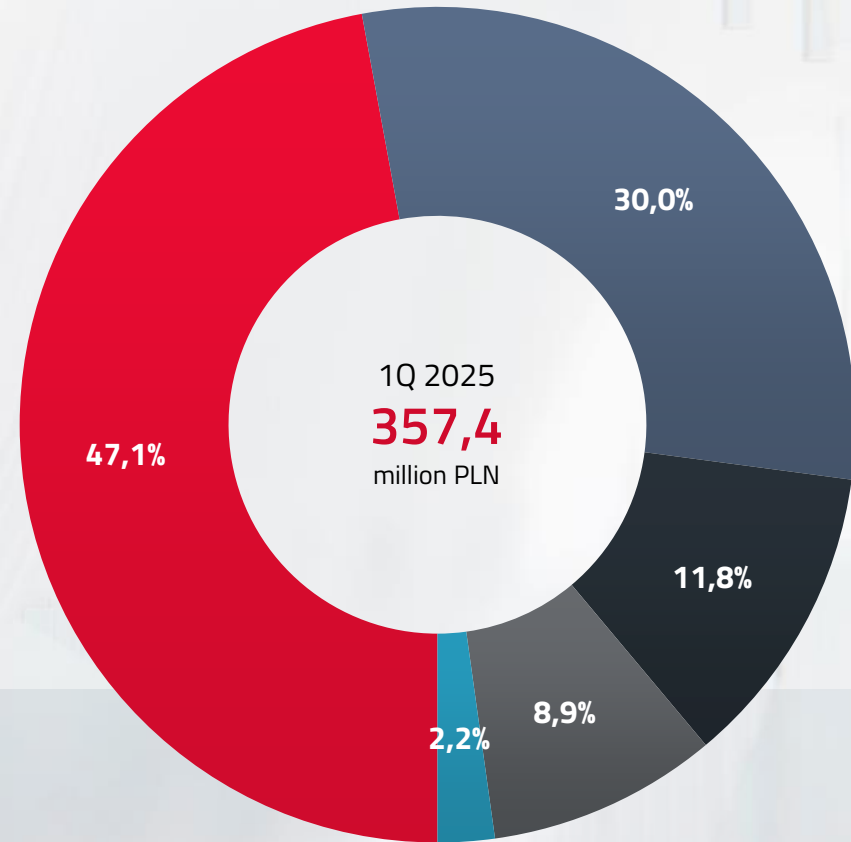
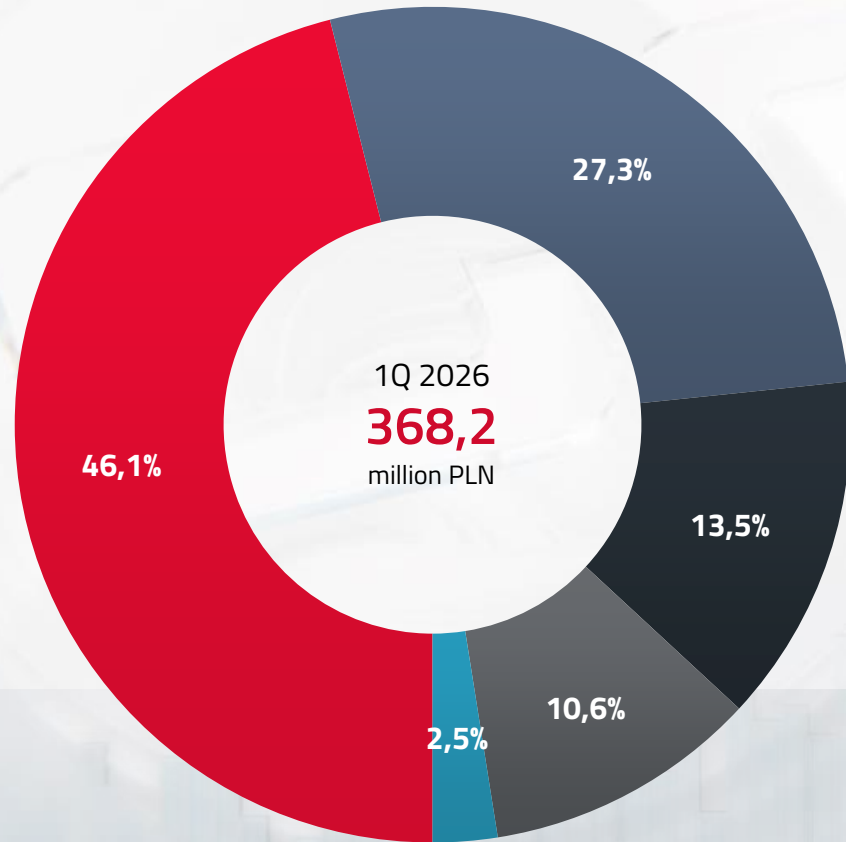
Financial results Q1 2025-2026






Sanok Rubber Group



Consolidated sales 1Q 2026

Sanok Rubber Group



- 
■ Automotive
- 
■ Industry and Agriculture
- 
■ Construction
- 
■ Compounds
- 
■ Other

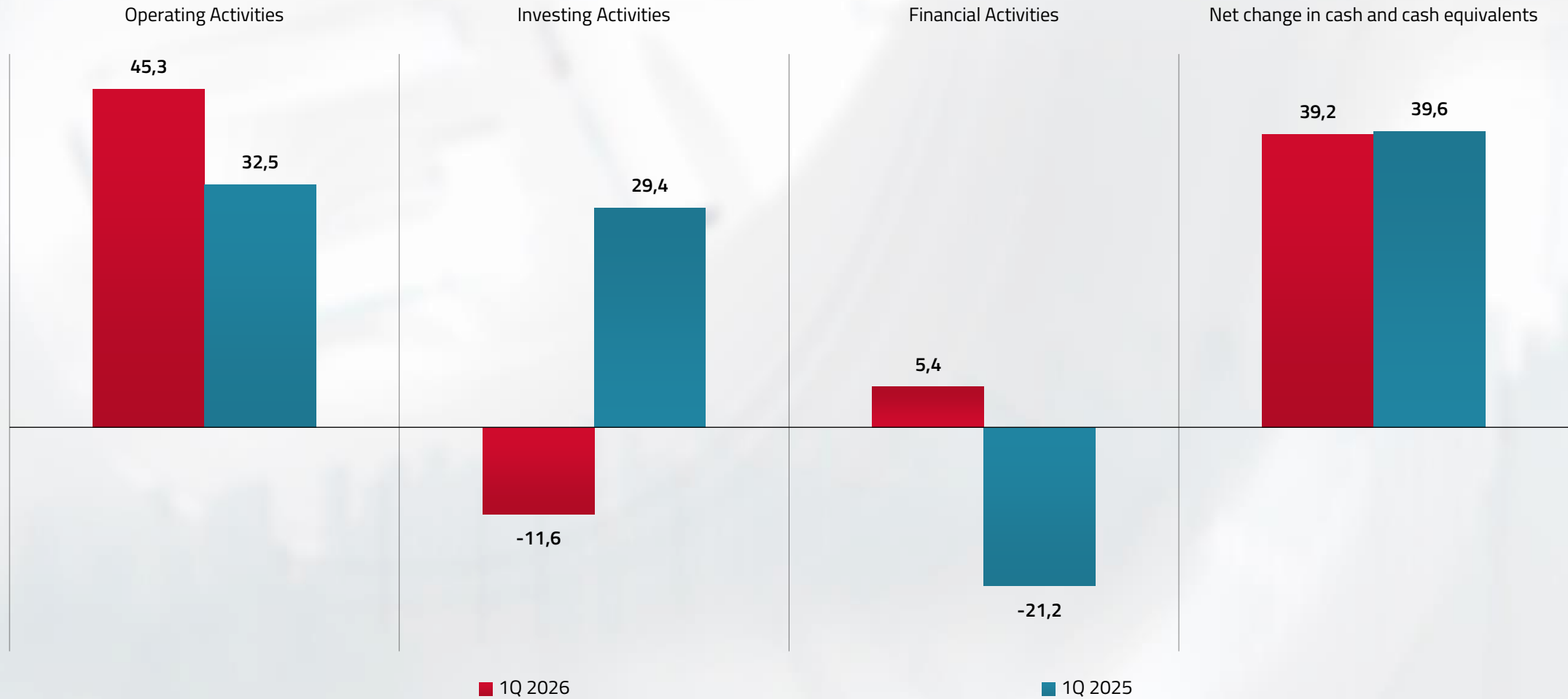
CONSOLIDATED BALANCE SHEET

ASSETS	31.03.2026	Structure '26	31.03.2025	Structure '25	Growth rate %
Fixed assets	603 250	46,4%	645 445	50,9%	93,5%
Currents assets	696 746	53,6%	622 048	49,1%	112,0%
including:					
Stocks	279 549	21,5%	269 881	21,3%	103,6%
Receivables	245 895	18,9%	249 441	19,7%	98,6%
Financial assets	752	0,1%	6 166	0,5%	12,2%
Cash	160 118	12,3%	85 140	6,7%	188,1%
Other	10 432	0,8%	11 420	0,9%	91,3%
Total assets	1 299 996	100%	1 267 493	100%	101%

EQUITY&LIABILITIES	31.03.2026	Structure '26	31.03.2025	Structure '25	Growth rate %
Equity	609 312	46,9%	596 177	47,0%	102,2%
Long-term liabilities	394 108	30,3%	365 262	28,8%	107,9%
Current liabilities	296 576	22,8%	306 054	24,2%	96,9%
Short-term loans	34 580	2,7%	42 528	3,4%	81,3%
Current liabilities	200 950	15,5%	199 619	15,7%	100,7%
Other short-term liabilities	61 046	4,6%	63 907	5,1%	95,5%
Total Liabilities and Equity	1 299 996	100%	1 267 493	100%	103%

Consolidated cash flow

[PLN million]



Financial results **Sanok RC S.A.**

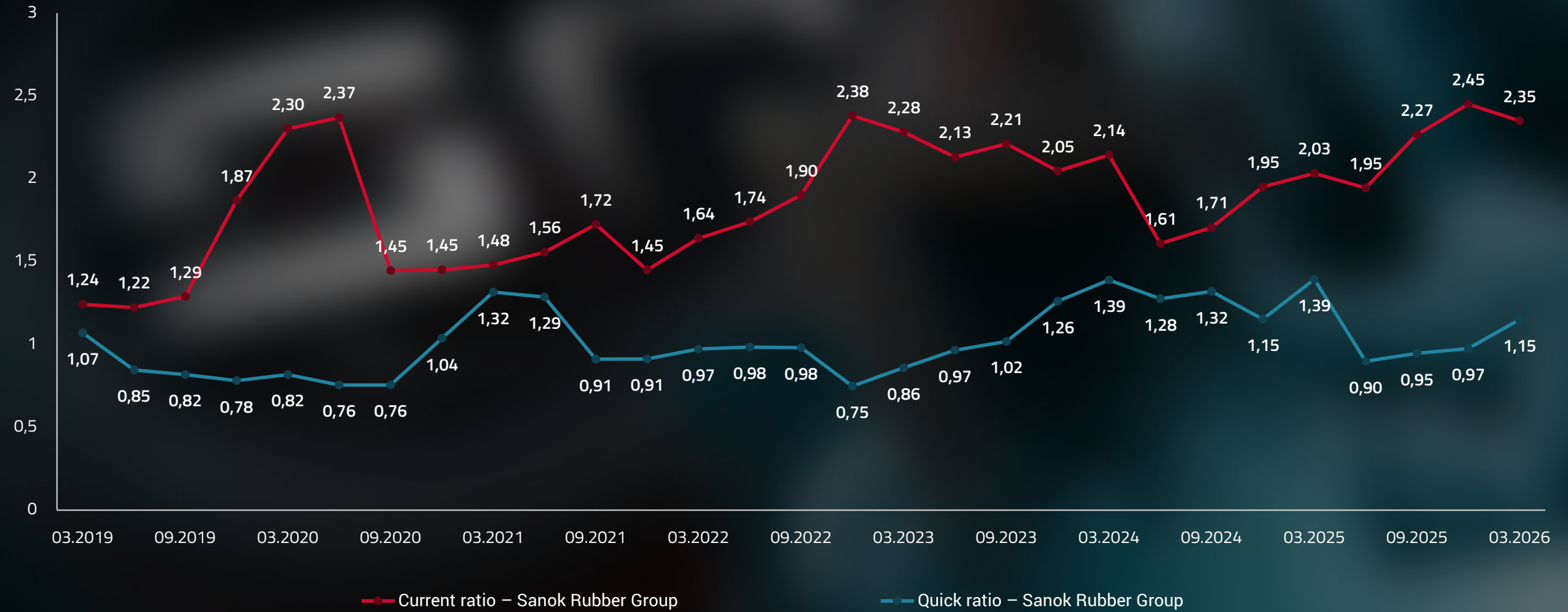
Q1

Net Sales [thousands PLN]
EBITDA [thousand PLN]
EBITDA [%]
EBIT [thousand PLN]
EBIT [%]
Net profit [thousand PLN]
Net profit [%]
Cash from operating activities [thousand PLN]

2026	2025	[%]
224 239	218 535	102,6
23 233	25 439	91,3
10,4	11,6	
10 102	11 897	84,9
4,5	5,4	
5 523	3 208	172,2
2,5	1,5	
35 066	23 730	147,8

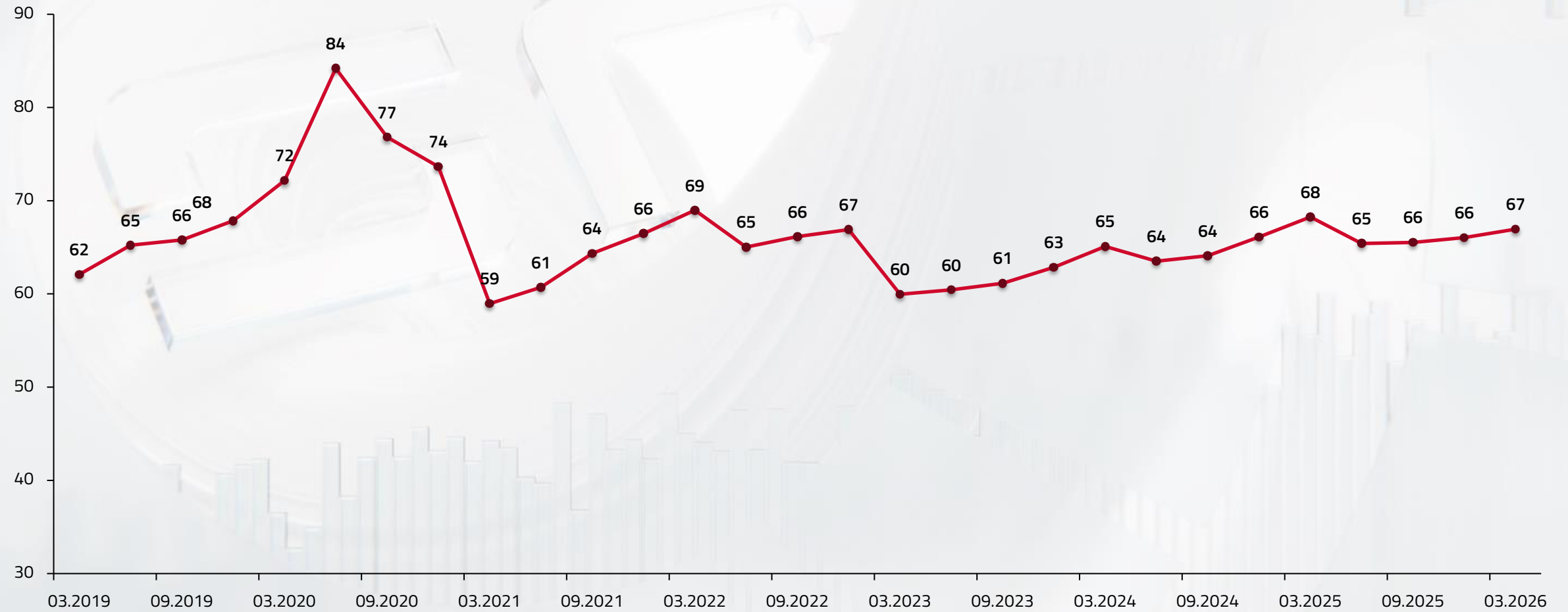
Operating activity indicators

Liquidity



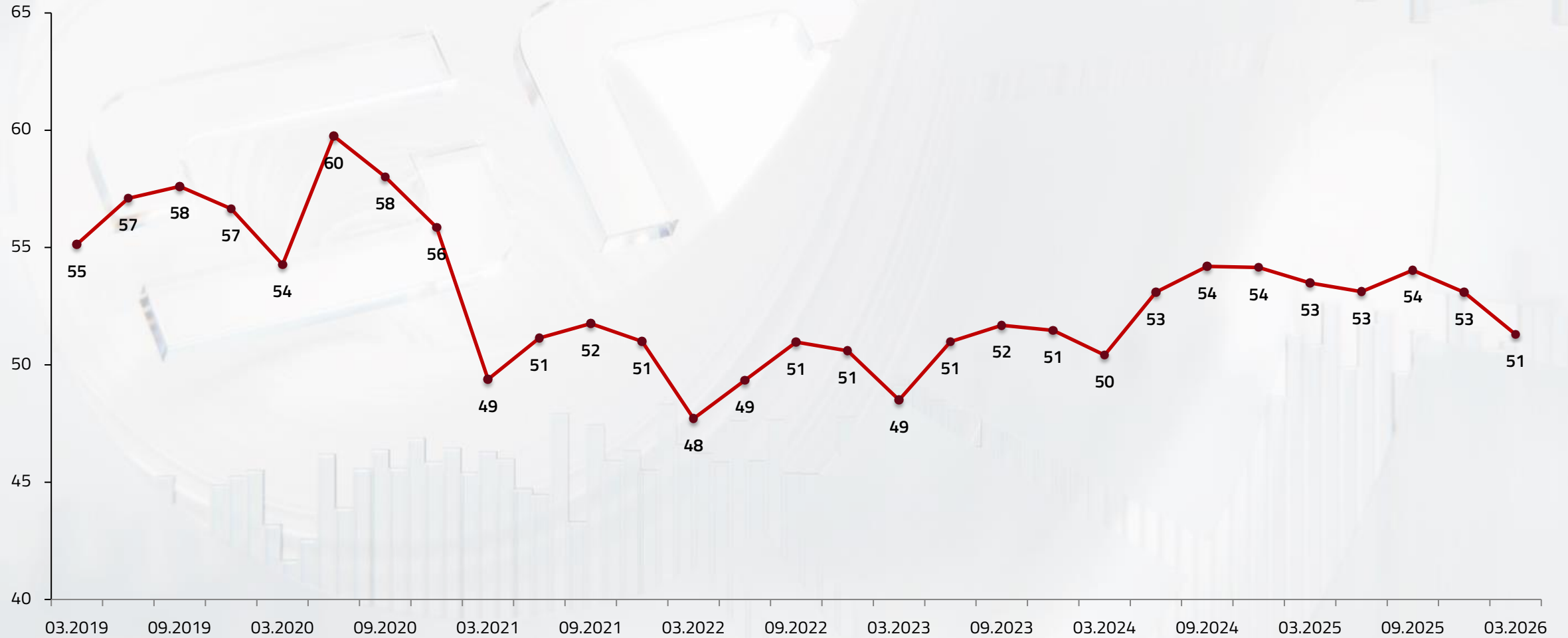
Operating activity indicators

Inventory turnover



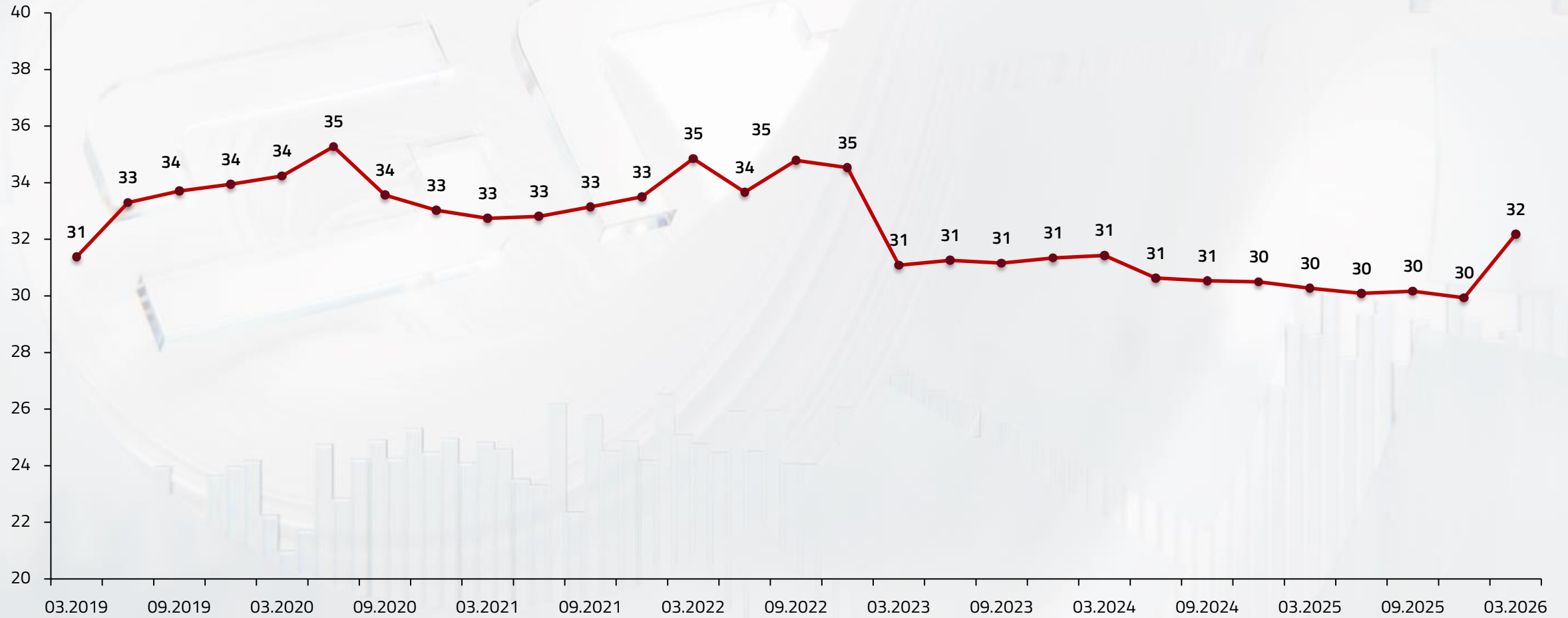
Operating activity indicators

Receivables turnover

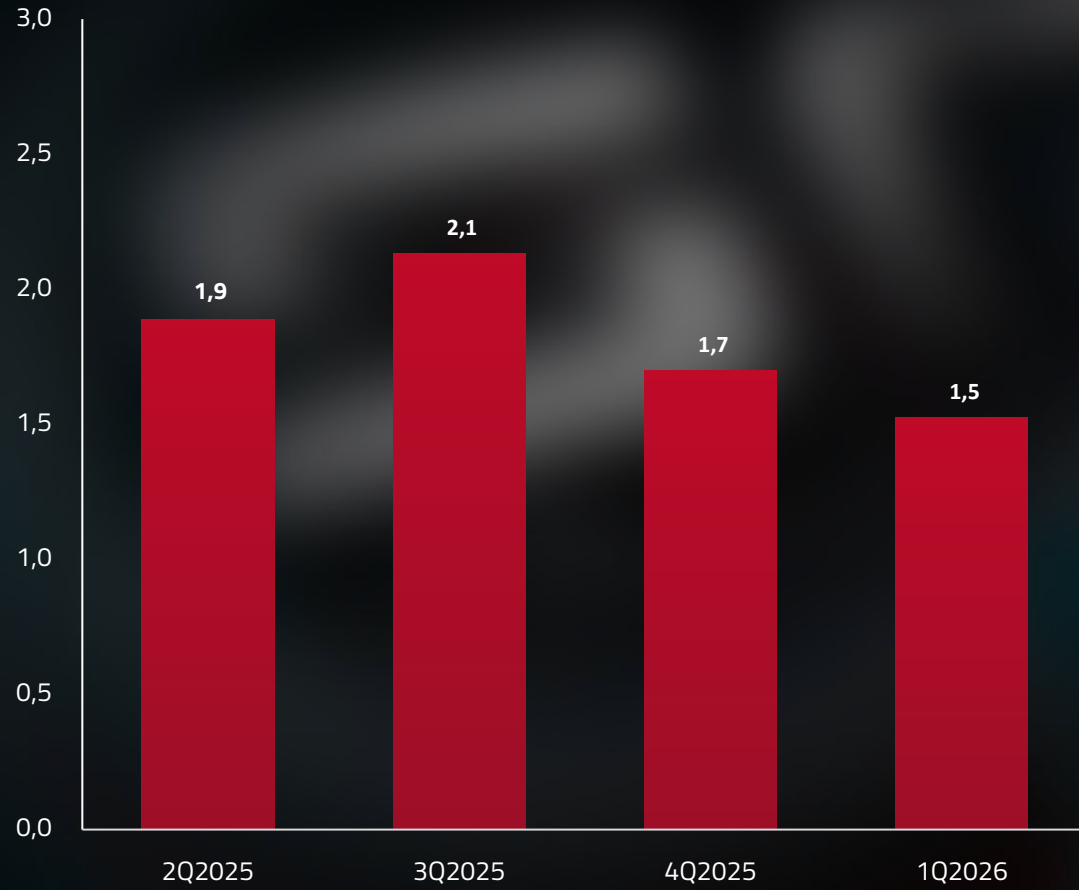


Operating activity indicators

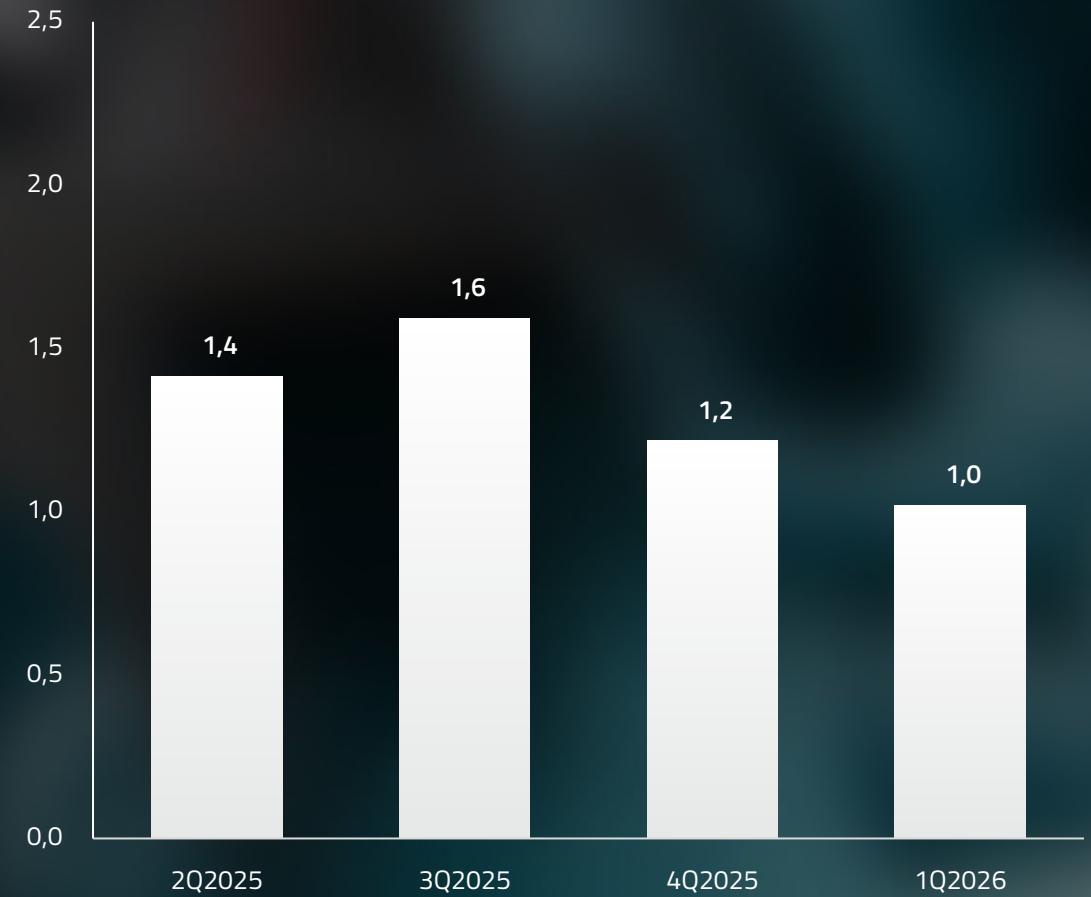
Payables turnover



Net debt/EBITDA ratio



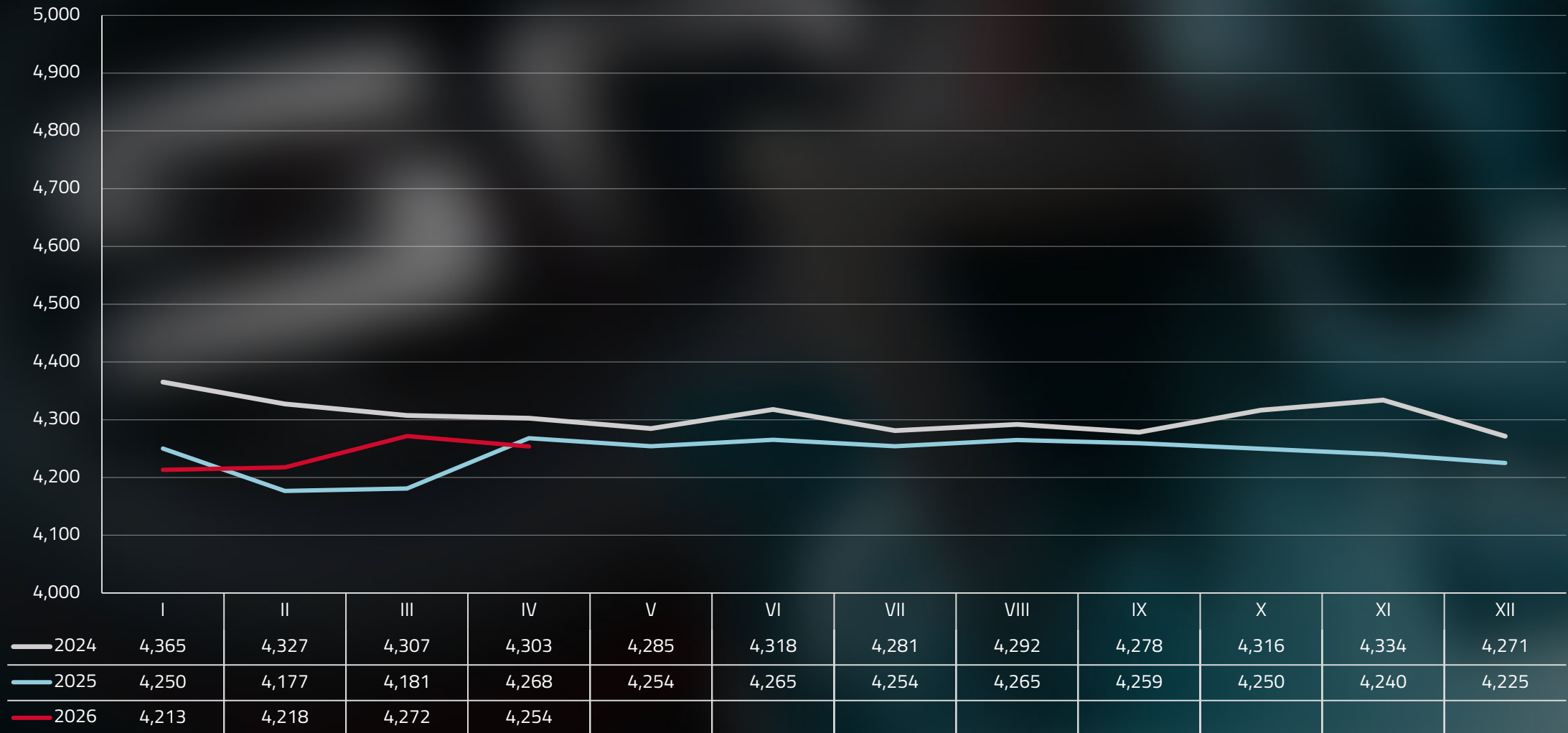
Sanok RC SA



Sanok Rubber Group

Exchange rates

EUR/PLN



Raw material trends

RUBBERS

3Q 2026		↗		↗	↗	↗		
2Q 2026								
	EPDM		NR		CR		SBR	

CARBON BLACK

3Q 2026		↗		↗	↗	↗		
2Q 2026								
	SEMI-ACTIVE		ACTIVE		INACTIVE		SPHERON	

PLASTICIZERS

3Q 2026		↗		↗	↗		
2Q 2026							
	PARAFFIN OILS		PARAFFIN OILS		SYNTHETIC OILS		

OTHER

3Q 2026		↗		↗	↗	↗		
2Q 2026								
	VULCANIZING AGENTS / ACCELERATORS		ANTIOXIDANTS		METAL OXIDES		WAXES	

TRENDS:	3Q 2026	↘	decrease	→	stable	↗	rise
PRICES:	2Q 2026		decrease		stable		rise

	Automotive		Powertrain systems
	Infrastructure		Pharmacy

Further development
directions of the Group



Strategic objectives and ambitions



SANOK RUBBER COMPANY is a diversified Group of innovative and highly efficient business units, offering customers system solutions.

VISION

STRATEGIC OBJECTIVES

STRATEGY PILLARS & PRIORITIES

FUNDAMENTAL ASSUMPTIONS

INCREASE IN BUSINESS EFFICIENCY

Focus on segments with higher margins-remodeling the sales structure

INCREASE IN SCALE AND RESULTS FINANCIAL

Focus on higher-margin segments – restructuring the sales mix

SUSTAINABLE DIVERSIFICATION

Deepening product diversification, potential phasing out of the least profitable business in order to accelerate the development of the most profitable business segments

ORGANIC GROWTH oriented towards the development of prospective segments with higher margins:

- **Compounds Business:** building the image of the business as a "Custom Compounder", further development and optimization of technology, implementation of innovative & niche solutions, deepening the diversification of the customer portfolio.
- **Infrastructure Business:** maintaining the market leader in the field of self-adhesive seals and for ventilation systems and strengthening the second position as a supplier for ventilation systems Aluminium. Product diversification, in particular in the field of diaphragms and membranes.
- **Power Transmission Business:** diversifying the Customer Portfolio through geographical expansion.
- **Medicine Products Business:** geographic Expansion and strong product diversification, entry into new markets.

INORGANIC GROWTH focused on the development of prospective segments, in order to achieve a higher level of product diversification and transformation towards the supply of system solutions:

- Acquisitions focused on non-automotive segments aimed at supporting balanced diversification, revenue and EBITDA growth, improving business efficiency, and establishing a position as a supplier of system solutions,
- The SRC Group is interested only in "healthy" assets within non-automotive segments that will immediately contribute positively to the Group's results upon acquisition.

FLEXIBLE ADAPTATION OF THE ORGANIZATIONAL MODEL to ensure the effective implementation of the adopted objectives, the effective implementation of organic growth and the smooth integration of new units in the Group:

- **Automotive Business:** maintaining sales while increasing margins, maximizing the use of the built production capacity, reducing or extinguishing low-margin activities, using the potential of electromobility and know-how in this area,
- **All Businesses:** continuation of the "lean" philosophy, intensification of R&D, development of competences of the future, innovation and entrepreneurship at all levels, competitive built through operational and technological efficiency.

INNOVATION & TECHNOLOGY

FLEXIBILITY & DIVERSIFICATION

COMMITMENT & COMPETENCE DEVELOPMENT

Thank you

sanokrubber.com