

## **CONSOLIDATED BALANCE SHEET**

(Financial report as of the end of period) - in thousand PLN

Street     331/12/2021     331/12/2021     339 638     339 638     339 638     339 638     339 638     339 638     339 638     339 638     339 638     339 638     339 638     339 638     348     480 6004/III     430 60     24 80     24 80     24 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     25 80     26	Specification	As a	
Investmet properties     381     489       Goodwill     297     290       Roor trangible assets other than goodwill     10610     6623       Long-term receivables     3046     2822       Contract assets     108     6       Deferred income tax assets     6     6       Ending-term propriements     3084     3856       Total fixed assets     4366     44054       Trade receivables     19091     152137       Trade receivables     19091     152137       Contract assets     235     235       Contract assets     235     235       Prepayments     48     1839       Contract assets     235     235       Prepayments     1876     432       Cash     9186     8137       Total current assets     1876     432       Cash     9186     8137       Total current assets     1876     434       Cash     9186     8137       Total current assets     1876     432	·	31/12/2022	31/12/2021
Goodwill     297     2290       Norlangile assets other than goodwill     650     6282       Long-term cerebrables     3046     2822       Contact assets     16     6       Financial assets     6     6       Enerred income tax assets     40 924     31126       Long-term perpayments     3046     3825       Total fixed assets     43 661     445 654       Inventory     270 960     239 178       Trade receivables     14 773     12 922       Income tax receivables     14 78     12 92       Income tax assets     24     25			007 000
Non-langible assets other than goodwill     10 610     66.23       Long-term receivables     30 46     28.22       Contract assets     10 6     6       Deferred income tax assets     40 92     31.82       Long-term perely     30 84     38.56       Long-term perely     30 84     38.56       Inventory     270 90     239 178       Total fixed assets     43 361     445.054       Inventory     270 90     239 178       Trade receivables     19 0091     152 137       Other short-term receivables     418     31 39       Commat as receivables     418     31 39       Commat carecivables     418     31 39       Commat carecivables     418     31 39       Command carecivables     418     48 45       Command carecivables     116 47     39 370 <td></td> <td></td> <td></td>			
Long-term receivables     3 046     2 822       Contract assets     19 28     2 159       Inflancial assets     6     6       Deferred income tax assets     40 924     3 126       Long-term prepayments     30 84     3 856       Inventory     270 960     239 178       Total fixed assets     14 90 991     150 213       Other short-term receivables     14 1773     12 922       Income tax receivables     14 187     3 12 92       Income tax receivables     41 88     3 130       Income tax receivables     418     4 2867       Income tax sects     23 52     28       Prepayments     5 60 76     3 76       Cash     7 18 18     4 94 616	5552		
Contract assets     1 928     2 159       Financial assets     6     6       Deferred income tax assets     40 924     34 126       Long-term prepayments     3 084     3 856       Total fixed assets     443 661     445 054       Inventory     270 960     239 178       Trade receivables     190 091     152 137       Other short-term receivables     14 773     2 922       Income tax receivables     418     3 130       Contract assets     235     255       Prepayments     26 37     3 036       Financial assets     2 637     2 432       Cash     91 806     2 435       Cast act     2 432     2 435       Cash     91 806     2 436       Share capital <td></td> <td></td> <td></td>			
Financial assets     6     6       Deferred income tax assets     40 924     43 726       Long-term prepayments     30 84     38 56       Total fixed assets     443 661     445 654       Inventory     270 900     293 778       Trade receivables     10 901     152 137       Other short-term receivables     14 73     12 922       Income tax receivables     418     33 33       Contract assets     26 35     285       Contract assets     26 37     30 36       Financial assets     18 76     45 22       Cash     18 76     45 25       Cash     18 76     18 36       Cash     18 76     18 36       Share capital     18 76     18 36       Share capital for the ince			
Defered income tax assets     40 924     34 126       Long-term prepayments     3 084     3 856       Total fixed ssets     43 661     445 054       Inventory     270 960     239 178       Trade receivables     190 091     125 127       Income tax receivables     418     3 139       Contract assets     2 23     2 23       Frepayments     2 637     3 036       Financial assets     1 876     2 422       Cash     1876     2 432       Total current assets     572 886     494 616       Total current assets     572 886     494 616       Name capital     5 376     5 376       Own Shares     1120     0       Share capital of warrants (incentive scheme)     6 297     6 291       Reserve capital of the incentive program     10 50     0       Statutory reserve capital     1 792     7 792       Reserve capital of the incentive program     5 52 86     50 128       Retained profits     5 22 86     50 128       Retained profits     5 28 67			
Long-term prepayments     3 084 43 661 445 064 445 064 445 064 445 064 445 064 445 064 445 064 445 064 445 064 445 064 146 064 065 065 065 065 065 065 065 065 065 065		· · · · · · · · · · · · · · · · · · ·	_
Total fixed assets     443 661     445 054       Inventory     270 960     239 178       Trade receivables     190 091     152 137       Other short-term receivables     14 773     12922       Income tax receivables     418     3 139       Contract assets     263     235       Prepayments     2 637     3 036       Financial assets     1 876     2 432       Cash     9 806     3 153       Total current assets     572 86     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     5 376     5 376       Own Shares     11 20     0       Valuation of warrants (incentive scheme)     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the present Company     5 42 867     501 228       Exchange rate differences     1 3179     13 171       Total equity of the Parent Company and non-controlling interests     482     511			
Inventory     270 960     239 178       Trade receivables     190 091     152 187       Other short-term receivables     14 773     12 922       Income tax receivables     418     3 139       Contract assets     235     235       Prepayments     2637     3 036       Financial assets     1876     2 432       Cash     91 896     81 537       Total current assets     572 886     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     5 376     5 376       Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Keserve capital for the incentive program     5 0     0       Statutory reserve capital for the incentive program     15 00     0       Statutory reserve capital for the incentive program     5 22 867     501 228       Exchange rate differences     -13 179     17 92     17 92       Retained profits     54 2 867     501 528     50 522       Total equity of the Parent Company     54 528			
Trade receivables     190 901     152 137       Other short-term receivables     14 773     12 922       Income tax receivables     418     3 133       Contract assets     235     235       Prepayments     2 637     3 036       Financial assets     18 16     2 432       Cash     19 806     81 537       Total current assets     572 86     494 616       TOTAL ASSETS     1016547     933 670       Share capital     5 376     5 376       Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     1 500     0       Statutory reserve capital for the incentive program     1 500     0       Statutory reserve capital     1 792     1 792       Reserve capital for the incentive program     1 500     0       Statutory reserve capital     1 792     1 792       Retailed profits     524 867     501228       Exchange rate differences     1 517     1 511       Total equity of			
Other short-term receivables     14 773     12 922       Income tax receivables     418     3 139       Contract assets     2 637     3 036       Financial assets     1 876     2 432       Cash     91 866     2 432       Cash     91 866     2 432       Total current assets     97 886     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     5 376     5 376       Own Shares     11 230     0       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     17 92     17 92       Retained profits     542 867     501 228       Exchange rate differences     13 179     13 171       Total equity of the Parent Company     546 923     501 516       Nor-controlling interests     540 923     501 516       Verall equity of the Parent Company and nor-controlling interests     17 92     702       Credits and debt securities     179 925     451       Deferred income     5 970     4 616       Provision for	•		
Income tax receivables     418     3 139       Contract assets     235     235       Prepayments     2637     3036       Financial assets     1876     2 432       Cash     91 896     81 537       Total current assets     572 886     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     5 376     5 376       Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 297       Reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     542 867     501 228       Retained profits     548 867     501 228       Statutory reserve capital for the incentive program     549 867     501 228       Retained profits     547 867     501 228     501 228       Credits and bett securities     15 00     65 2027     650 227       Cre			
Contract assets     235     235       Prepayments     2637     3036       Financial assets     1876     2432       Cash     19 896     81 537       Total current assets     572 886     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     573 886     494 616       Own Shares     11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     17 92     17 92       Exteniend profits     542 867     501 228       Exchange rate differences     13 179     13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     179 925     47 511       Long-term ilabilities     24 059     24 598       Total long-term liabilities     24 059     24 598			
Prepayments     2 637     3 036       Financial assets     1 876     2 432       Cash     91 896     24 32       Cash     91 896     24 32       Total current assets     572 886     449 4616       TOTAL ASSETS     1016 547     939 670       Share capital     5 376     5 376       Own Shares     -11 220     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital for the incentive program     15 000     0       Statutory reserve capital     17 92     17 92       Retained profits     54 867     501 228       Exchange rate differences     13 179     23 17       Overall equity of the Parent Company and			
Financial assets     1 876     2 432       Cash     91 896     81 537       Total current assets     572 886     494 615       TOTAL ASSETS     1016 547     930 670       Share capital     5 376     5 376       Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     1 792     1 792       Exchange rate differences     1 317     2 1792       Exchange rate differences     1 317     2 171       Total equity of the Parent Company     546 923     50 1228       Exchange rate differences     482     511       Non-controlling interests     482     511       Overall equity of the Parent Company     546 923     50 1228       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 70 405     265       Financial liabilities     2 8 419     6 345 </td <td></td> <td></td> <td></td>			
Cash     91 896     81 537       Total current assets     572 886     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     5736     5376       Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     17 92     1792       Exchange rate differences     -13 179     -13 171       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     179 925     47 511       Long-term provisions for employee benefits     29 365     502 027       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     28 19     64 59       Financial liabilities due to leasing     45 57     72 20       Credits and deb			
Total current assets     572 886     494 616       TOTAL ASSETS     1016 547     939 670       Share capital     5 376     5 376       Own Shares     -11 230     0       Reserve capital for the incentive scheme)     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     1 792     1 792       Retained profits     542 867     501 228       Exchange rate differences     13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     17 9 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Tinancial liabilities due to leasing     28 419     96 345       Credits and debt securities     19 168     145 776       Trade long-term liabilities </td <td></td> <td></td> <td></td>			
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Share capital     5 376     5 376       Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     17 792     1 792       Retained profits     542 867     501 228       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     17 9 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     2 16     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 522     557 <td< th=""><th></th><th></th><th></th></td<>			
Own Shares     -11 230     0       Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     1792     1792       Retained profits     542 867     501 228       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511     502 027       Credits and debt securities     18 249     19 365     547 405     502 027       Teal long-term provisions for employee benefits     18 249     19 365     567 02     4 511     25 02     2 02 027       Total long-term liabilities     24 059     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598     24 598 </td <td></td> <td></td> <td></td>			
Valuation of warrants (incentive scheme)     6 297     6 291       Reserve capital for the incentive program     15 000     0       Statutory reserve capital     1 792     1 792       Retained profits     542 867     501 228       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     57 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     19 168     145 776       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Total long-term liabilities     561     2 650       Financial liabilities due to leasing     4 587     3	·		
Reserve capital for the incentive program     15 000     0       Statutory reserve capital     1 792     1 792       Retained profits     542 867     501 228       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     20 344     111 147       Other short-term liabilities     20 651     19 522			_
Statutory reserve capital     1 792     1 792       Retained profits     542 867     501 228       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     225       Financial liabilities due to leasing     24 598     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     19 344     111 147       Other financial liabilities     20 651     19 522       Income tax liabilities     20 651     19 522       Income tax liabilities     8 283     13 052       D	•		
Retained profits     542 867     501 228       Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities due to leasing     4 587     3 557       Other short-term liabilities     20 651     19 522       Income atx liabilities     20 651     19 522       Income atx liabilities     20 651     19 522			_
Exchange rate differences     -13 179     -13 171       Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     19 168     145 776       Total liabilities due to leasing     4 587     3 557       Other short-term liabilities     20 651     19 522       Income tax liabilities     20 651     19 522       Income tax liabilities     22 8 23     13 052       Deferred income     1 94     730 <th< td=""><td></td><td></td><td></td></th<>			
Total equity of the Parent Company     546 923     501 516       Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     561     2 650       Financial liabilities due to leasing     561     2 650       Financial liabilities due to leasing     4 587     3 557       Other short-term liabilities     20 651     19 522       Income tax liabilities     8 283     13 052       Deferred income     1 194     730       Short-term provisions for employee benefits     36 466     24 116 </td <td>·</td> <td></td> <td></td>	·		
Non-controlling interests     482     511       Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 168     145 776       Trade liabilities     561     2 650       Financial liabilities due to leasing     4 587     3 557       Other short-term liabilities     20 651     19 522       Income tax liabilities     20 651     19 522       Income tax liabilities     8 283     13 052       Deferred income     1 194     730       Short-term provisions for employee benefits     36 466     24 116       Other short-term provisions     20 345     20 602			
Overall equity of the Parent Company and non-controlling interests     547 405     502 027       Credits and debt securities     179 925     47 511       Long-term provisions for employee benefits     18 249     19 365       Deferred income     5 970     4 616       Provision for deferred tax     216     255       Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     19 29 344     111 147       Other financial liabilities     561     2 650       Financial liabilities due to leasing     4 587     3 557       Other short-term liabilities     20 651     19 522       Income tax liabilities     20 651     19 522       Income tax liabilities     8 283     13 052       Deferred income     1 194     730       Short-term provisions for employee benefits     36 466     24 116       Other short-term provisions     20 345     20 602       Total short-term liabilities     240 723     341 298			
Credits and debt securities   179 925   47 511     Long-term provisions for employee benefits   18 249   19 365     Deferred income   5 970   4 616     Provision for deferred tax   216   255     Financial liabilities due to leasing   24 059   24 598     Total long-term liabilities   228 419   96 345     Credits and debt securities   19 168   145 776     Trade liabilities   129 344   111 147     Other financial liabilities due to leasing   561   2 650     Financial liabilities due to leasing   4 587   3 557     Other short-term liabilities   20 651   19 522     Income tax liabilities   124   146     Contractual liabilities   8 283   13 052     Deferred income   1 194   730     Short-term provisions for employee benefits   36 466   24 116     Other short-term provisions   20 345   20 602     Total short-term liabilities   240 723   341 298		547 405	502 027
Long-term provisions for employee benefits   18 249   19 365     Deferred income   5 970   4 616     Provision for deferred tax   216   255     Financial liabilities due to leasing   24 059   24 598     Total long-term liabilities   228 419   96 345     Credits and debt securities   19 168   145 776     Trade liabilities   129 344   111 147     Other financial liabilities   561   2 650     Financial liabilities due to leasing   4 587   3 557     Other short-term liabilities   20 651   19 522     Income tax liabilities   124   146     Contractual liabilities   8 283   13 052     Deferred income   1 194   730     Short-term provisions for employee benefits   36 466   24 116     Other short-term provisions   20 345   20 602     Total short-term liabilities   240 723   341 298		170 025	<i>I</i> 17 511
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Financial liabilities due to leasing     24 059     24 598       Total long-term liabilities     228 419     96 345       Credits and debt securities     19 168     145 776       Trade liabilities     129 344     111 147       Other financial liabilities     561     2 650       Financial liabilities due to leasing     4 587     3 557       Other short-term liabilities     20 651     19 522       Income tax liabilities     124     146       Contractual liabilities     8 283     13 052       Deferred income     1 194     730       Short-term provisions for employee benefits     36 466     24 116       Other short-term provisions     20 345     20 602       Total short-term liabilities     240 723     341 298			
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Financial liabilities due to leasing   4 587   3 557     Other short-term liabilities   20 651   19 522     Income tax liabilities   124   146     Contractual liabilities   8 283   13 052     Deferred income   1 194   730     Short-term provisions for employee benefits   36 466   24 116     Other short-term provisions   20 345   20 602     Total short-term liabilities   240 723   341 298			
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TOTAL LIABILITIES 1 016 547 939 670	·		341 298
	TOTAL LIABILITIES	1 016 547	939 670



## CONSOLIDATED PROFIT AND LOSS ACCOUNT

in thousand PLN

Specification	01/01/2022 31/12/2022	01/01/2021 31/12/2021
Sales revenues	1 388 621	1 171 680
Prime costs of the sale	1 145 291	963 007
Gross profit (loss) on sales	243 330	208 673
Selling costs	43 596	37 511
General and administrative costs	131 049	125 149
Other operating revenues	6 827	9 820
Other operating expenses	4 347	15 983
Result on deconsolidation	-13 830	
Profit/loss on operating activity	57 335	39 850
Loss (gain) due to impairment (reversal of losses) on trade and other receivables in accordance with IFRS 9	-838	-1 456
Financial revenues	7 805	5 557
Financial expenses	7 374	6 223
Gross profit/loss (before taxation)	56 928	37 728
Income tax	11	6 902
Net result	56 917	30 826
attributable to:		
shareholders of the parent company	56 590	30 451
non-controlling shareholders	327	375
Weighted average number of shares	26 607 948	26 881 922
Earnings per share	2,13	1,13
Diluted weighted average shares	27 239 609	27 509 164
Diluted earnings per share	2,08	1,11
Specification	01/01/2022 31/12/2022	01/01/2021 31/12/2021
Revenues from sales of products	1 218 397	1 019 893
Revenues from sales of goods and materials	124 823	105 472
Other revenues	45 401	46 315
Total sales revenues	1 388 621	1 171 680
including:		
- domestic sales	449 680	381 799
- foreign sales	938 941	789 881



## **CONSOLIDATED CASH FLOW STATEMENT**

in thousand PLN

Specification	For the period from 0	For the period from 01/01 to 31/12	
	2022	2021	
Net profit	56 917	30 826	
Total adjustments for:	35 033	44 172	
Depreciation	61 680	63 330	
Net foreign exchange rate profit and loss	2 421	698	
Net interest and dividends	4 424	2 735	
Income tax on profit before tax	7 241	5 716	
Profit (loss) on investment activities	-12 302	-57	
Change in provisions	10 938	13 567	
Change in inventory	-31 782	-44 093	
Change in receivables	-39 765	-5 660	
Change in liabilities	15 531	9 090	
Change in prepayments and deferred income	-3 809	-10	
Adjustments resulting from an impairment loss (reversal of an impairment loss) recognized in profit or loss	0	5 823	
Other adjustments	25 107	1 351	
Income tax paid	-4 651	-8 318	
Net cash flows from operating activity	91 950	74 998	
Inflows from sale of fixed assets and intangible and legal assets	200	156	
Purchase of fixed assets and intangible and legal assets	-77 206	-39 127	
Other investment cash flows	11 176	55 224	
Środki pieniężne netto z działalności inwestycyjnej	-65 830	16 253	
Change in the balance of credits	97 705	0	
Loans repayment	-94 142	-85 936	
Paid interest	-4 619	-2 735	
Acquisition of own shares	-11 230	0	
Financial expenditure on lease	-3 225	-4 322	
Dividends paid to owners	0	-26 882	
Other revenues/expenses	-239	153	
Net cash flows from financing activity	-15 750	-119 722	
Change in cash and cash equivalents	10 370	-28 471	
Net exchange differences in cash and cash equivalents	-11	1	
Opening balance of cash	81 537	110 007	
Net change in cash	10 359	-28 470	
Closing balance of cash	91 896	81 537	
including of limited disposability	236	558	