

CONSOLIDATED BALANCE SHEET
(Financial report as of the end of period) - in thousand PLN

Specification	As at	
	31/12/2021	31/12/2020
Tangible fixed assets	389 683	416 022
Investment properties	3 489	4 615
Goodwill	2 290	7 323
Non-tangible assets other than goodwill	6 623	6 385
Long-term receivables	2 822	2 503
Contract assets	2 159	1 321
Financial assets	6	6
Deferred income tax assets	34 126	35 092
Long-term prepayments	3 856	4 885
Total fixed assets	445 054	478 152
Inventory	239 178	195 085
Trade receivables	152 137	150 338
Other short-term receivables	12 922	10 238
Income tax receivables	3 139	1 576
Contract assets	235	212
Prepayments	3 036	2 996
Financial assets	2 432	55 577
Cash	81 537	110 007
Total current assets	494 616	526 029
TOTAL ASSETS	939 670	1 004 181
Share capital	5 376	5 376
Valuation of warrants (incentive scheme)	6 291	6 291
Statutory reserve capital	1 792	1 792
Retained profits	501 228	498 019
Exchange rate differences	-13 171	-13 855
Total equity of the Parent Company	501 516	497 623
Non-controlling interests	511	429
Overall equity of the Parent Company and non-controlling interests	502 027	498 052
Credits and debt securities	47 511	89 833
Long-term provisions for employee benefits	19 365	20 625
Deferred income	4 616	5 236
Provision for deferred tax	255	13
Financial liabilities due to leasing	24 598	27 750
Total long-term liabilities	96 345	143 457
Credits and debt securities	145 776	190 478
Trade liabilities	111 147	96 595
Other financial liabilities	2 650	271
Financial liabilities due to leasing	3 557	3 941
Other short-term liabilities	19 522	18 800
Income tax liabilities	146	1 138
Contractual liabilities	13 052	19 241
Deferred income	730	2 075
Short-term provisions for employee benefits	24 116	21 081
Other short-term provisions	20 602	9 052
Total short-term liabilities	341 298	362 672
TOTAL LIABILITIES	939 670	1 004 181

CONSOLIDATED PROFIT AND LOSS ACCOUNT

in thousand PLN

Specification	01/01/2021 31/12/2021	01/01/2020 31/12/2020
Sales revenues	1 171 680	976 070
Prime costs of the sale	963 007	806 174
Gross profit (loss) on sales	208 673	169 896
Selling costs	37 511	28 985
General and administrative costs	125 149	116 765
Other operating revenues	9 820	24 397
Other operating expenses	15 983	4 464
Profit/loss on operating activity	39 850	44 079
Loss (gain) due to impairment (reversal of losses) on trade and other receivables in accordance with IFRS 9	-1 456	69
Financial revenues	5 557	1 203
Financial expenses	6 223	8 788
Gross profit/loss (before taxation)	37 728	36 563
Income tax	6 902	44
Net result	30 826	36 519
attributable to:		
shareholders of the parent company	30 451	36 217
non-controlling shareholders	375	302
Weighted average number of shares	26 881 922	26 881 922
Earnings per share	1,13	1,35
Diluted weighted average shares	27 509 164	27 509 164
Diluted earnings per share	1,11	1,32
Revenue from sales of products	1 019 893	846 564
Revenue from sales of goods and materials	105 472	84 218
Other revenues	46 315	45 288
Total sales revenue including	1 171 680	976 070
<i>of which</i>		
<i>revenue generated locally</i>	381 799	320 896
<i>revenues from foreign contractors</i>	789 881	655 174

CONSOLIDATED CASH FLOW STATEMENT

in thousand PLN

Specification	For the period from 01/01 to 31/12	
	2021	2020
Net profit	30 826	36 519
Total adjustments for:	44 172	116 716
Depreciation	63 330	62 396
Net foreign exchange rate profit and loss	698	20 381
Net interest and dividends	2 735	2 900
Income tax on profit before tax	5 716	2 774
Profit (loss) on investment activities	-57	934
Change in provisions	13 567	6 146
Change in inventory	-44 093	12 041
Change in receivables	-5 660	8 325
Change in liabilities	9 090	14 686
Change in prepayments and deferred income	-10	-3 082
Adjustments resulting from an impairment loss (reversal of an impairment loss) recognized in profit or loss	5 823	
Other adjustments	1 351	-10 712
Income tax paid	-8 318	-73
Net cash flows from operating activity	74 998	153 235
Inflows from sale of fixed assets and intangible and legal assets	156	510
Purchase of fixed assets and intangible and legal assets	-39 127	-47 381
Other investment cash flows	55 224	-62 470
Net cash from investing activities	16 253	-109 341
Change in the balance of credits	0	52 342
Loans repayment	-85 936	-59 648
Paid interest	-2 735	-2 900
Financial expenditure on lease	-4 322	-3 451
Dividends paid to owners	-26 882	0
Other revenues/expenses	153	-7
Net cash flows from financing activity	-119 722	-13 664
Change in cash and cash equivalents	-28 471	30 230
Net exchange differences in cash and cash equivalents	1	50
Opening balance of cash	110 007	79 727
Net change in cash	-28 470	30 280
Closing balance of cash	81 537	110 007
<i>including of limited disposability</i>	558	870