

CONSOLIDATED BALANCE SHEET
(Financial report as of the end of period) - in thousand PLN

	31.12.2018	31.12.2017
Tangible fixed assets	339 534	277 074
Investment real estate	3 558	3 556
Intangible assets	14 878	16 616
Other long-term accounts receivable	1 368	1 008
Financial assets	7	7
Deferred income tax assets	10 329	10 333
Long-term active prepayments and accrued income	5 755	575
Total fixed assets	375 429	309 169
Stocks	199 098	168 445
Trade accounts receivable	160 213	155 452
Other short-term accounts receivable	14 343	14 943
Income tax assets	2 792	1 680
Active prepayments and accrued income	2 250	2 404
Financial assets	59 112	41 248
Cash and cash equivalents	86 525	150 232
Total current assets	524 333	534 404
TOTAL ASSETS	899 762	843 573
Share capital	5 376	5 376
Capital from the valuation of warrants	6 291	8 401
Reserve funds	371 431	347 161
Revaluation capital reserve	73 654	73 830
Capital reserves	2 048	2 048
Retained profit	45	41 902
Foreign exchange differences from calculation	-7 407	-6 218
Equity attributable to shareholders of the	451 438	472 500
Non-controlling interest	1 288	1 296
Total equity	452 726	473 796
Credits and debt securities	7 067	11 627
Provisions	17 203	17 523
Income from future periods	5 550	5 791
Deferred tax provision	400	425
Financial liabilities	651	591
Other liabilities	70	49
Total long-term liabilities	30 941	36 006
Credits and debt securities	259 959	187 114
Trade liabilities	91 406	84 427
Financial liabilities	2 877	2 031
Other short-term liabilities	27 094	27 962
Income tax liabilities	76	3 330
Liabilities related to the contract	8 274	
Income from future periods	1 219	942
Provisions	25 190	27 965
Total short-term liabilities	416 095	333 771
TOTAL LIABILITIES	899 762	843 573

CONSOLIDATED PROFIT AND LOSS ACCOUNT

in thousand PLN

	01.01.2018 31.12.2018	01.01.2017 31.12.2017
Sales revenue	1 022 182	997 805
Cost of sales	801 275	757 493
Gross profit on sales	220 907	240 312
Selling cost	34 051	35 024
General and administrative expenses	106 720	96 415
Core business result	80 136	108 873
Other operating income	6 660	7 842
Other operating expenses	1 736	8 420
Loss (profit) due to impairment (reversal of losses) of trade receivables and other receivables	-243	-
Operating result	84 817	108 295
Interest income	2 927	-
Other financial income	1 385	7 490
Financial expenses	3 777	6 787
Pre-tax profit	85 352	108 998
Income tax	20 903	27 949
<i>current</i>	20 850	28 853
<i>deferred</i>	53	-904
Net profit	64 449	81 049
<i>attributable to shareholders of the Parent Entity</i>	64 103	80 706
<i>attributable to non-controlling interest</i>	346	343
Weighted-average number of shares	26 881 922	26 881 922
Earnings per share	2,38	3,00
Weighted-average diluted number of shares	27 509 164	27 957 194
Diluted earnings per share	2,33	2,89
Revenue from sales of products	888 270	894 583
Revenue from sales of goods and materials	71 170	68 603
Other revenues	62 742	34 619
Total sales revenue including	1 022 182	997 805
<i>of which</i>		
<i>revenue generated locally</i>	323 975	310 478
<i>revenues from foreign contractors</i>	698 207	687 327

CONSOLIDATED CASH FLOW STATEMENT

in thousand PLN

	For the period from 01.01 to 31.12	
	2018	2017
Net profit	64 103	80 706
Total adjustments:	-140	8 983
– Profit attributable to the non-controlling shareholders	346	343
– Depreciation	41 513	38 307
– Net foreign exchange (gains) losses	-94	-2 235
– Net interest and dividends	1 754	1 577
– Income tax on profit before taxation	20 850	28 853
– (Gains) losses from investing activities	-1 833	-993
– Change in provisions	-3 120	5 406
– Change in stocks	-30 653	-28 518
– Change in accounts receivable	-17 386	-23 562
– Change in liabilities	7 052	5 683
– Change in active prepayments and accrued income	-4 986	-2 698
– Other adjustments	-2 654	5 787
– Income tax paid	-10 929	-18 967
Net cash from operating activities	63 963	89 689
Income from sales of tangible and intangible fixed assets	4 672	4 844
Acquisition of tangible and intangible fixed assets	-107 215	-87 819
Dividend paid to minority shareholders	-341	-771
Income from financial assets	25	42
Other	-10 817	-37 241
Net cash from investing activities	-113 676	-120 945
Proceeds from credits taken	68 144	30 277
Interest paid	-1 752	-1 572
Dividend paid to shareholders	-80 646	-96 775
Other	223	568
Net cash from financing activities	-14 031	-67 502
Change in cash	-63 744	-98 758
Change in cash resulting from foreign exchange differences	37	17
Cash at beginning of period	150 232	248 973
Change in net cash	-63 707	-98 741
Cash at end of period	86 525	150 232
<i>including restricted cash</i>	102	25